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**Press Release  
For Immediate Distribution**

## **NOTICE OF PROSEP 2010 FOURTH QUARTER AND ANNUAL FINANCIAL RESULTS CONFERENCE CALL**

**MONTREAL, QUEBEC – March 3, 2011** – ProSep Inc. (TSX: PRP) (“ProSep” or “the Company”), dedicated to providing process solutions to the oil and gas industry, will release its 2010 fourth quarter and annual financial results on Thursday, March 10, 2011 at 7:00 a.m. (EST). Management will hold a conference call the same day, Thursday, March 10, 2011 at 8:00 a.m. (EST) to review the financial results and the highlights of the fourth quarter. The call will be hosted by Jacques L. Drouin, President and CEO, and Patrice Daignault, Chief Financial Officer.

### **CONFERENCE CALL DETAILS:**

**DATE:** Thursday, March 10, 2011

**TIME:** 8:00 a.m. (EST)

**DIAL IN NUMBER:** 1-416-981-9000 or 1-800-772-3714

**LINK TO THE LIVE  
AUDIO WEBCAST AND  
PRESENTATION:** [www.prosep.com](http://www.prosep.com) in the News and Investor section

**TAPED REPLAY:** 1-416-626-4100, reservation code # 21513834  
or 1-800-558-5253, reservation code # 21513834  
Available from March 10 at 10:00 a.m. (EST) until March 17 at  
10:00 a.m. (EST)

If accessing the conference via the web, please connect at least 15 minutes prior to the conference call to ensure adequate time for any software download that may be needed to hear the webcast and visualize the presentation. The presentation will be available 15 minutes prior to the conference at the address stated above, in the News and Investor section. An archived replay of the webcast as well as a copy of the presentation will be available for 90 days.

### **About ProSep**

ProSep is a technology-focused process solutions provider to the upstream oil and gas industry. ProSep designs, develops, manufactures and commercializes technologies to separate oil, water and gas generated by oil and gas production. For more information, please visit [www.prosep.com](http://www.prosep.com).

**Caution concerning forward-looking statements**

*This press release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of ProSep Inc. These statements are based, among others, on the Company's current assumptions, expectations, estimates, objectives, plans and intentions regarding projected revenues and expenses, the economic and industry environments in which the Company operates or which could affect its activities, the Company's ability to attract new clients and consumers as well as its operating costs, raw materials and energy supplies which are subject to a number of risks and uncertainties. Forward-looking statements can generally be identified by the use of the conditional tense, the words "may", "should", "would", "believe", "plan", "expect", "intend", "anticipate", "estimate", "foresee", "objective" or "continue" or the negative of these terms or variations of them or words and expressions of similar nature. Actual results could differ materially from the conclusion, forecast or projection stated in such forward-looking information. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include but are not limited to the Company's ability to develop, manufacture, and successfully commercialize value added equipments and services, the availability of funds and resources to continue its operations and pursue its projects, legislative or regulatory developments, competition, technological change, changes in government and economic policy, inflation and general economic conditions in geographic areas where ProSep Inc. operates. These and other factors should be considered carefully and undue reliance should not be placed on the forward-looking statements.*

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**CONTACT**

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