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**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

NOTICE OF PROSEP 2011 FIRST QUARTER RESULTS CONFERENCE CALL AND NOTICE OF ANNUAL AND SPECIAL SHAREHOLDERS MEETING

MONTREAL, QUEBEC – May 4, 2011 – ProSep Inc. (TSX: PRP) (“ProSep” or the “Company”), dedicated to providing process solutions to the oil and gas industry, will release its 2011 first quarter financial results on Wednesday, May 11, 2011 at 7:00 a.m. (EST). Management will hold a conference call the same day, Wednesday, May 11, 2011 at 8:00 a.m. (EST) to review the financial results and the highlights of the first quarter. The call will be hosted by Jacques L. Drouin, President and CEO, and Claude Samson, Chief Financial Officer. The Company’s Annual and Special Shareholders’ Meeting will be held on the same day, at 10:00 a.m. (EST). The presentation given at the shareholders’ meeting will be made available on ProSep’s website after the event.

CONFERENCE CALL DETAILS:

DATE: Wednesday, May 11, 2011

TIME: 8:00 a.m. (EST)

DIAL IN NUMBER: 1-416-981-9000 or 1-800-771-6692

**LINK TO THE LIVE
AUDIO WEBCAST AND
PRESENTATION:** www.prosep.com in the News and Investor section

TAPED REPLAY: 1-416-626-4100, reservation code # 21521480
or 1-800-558-5253, reservation code # 21521480
Available from May 11 at 10:00 a.m. (EST) until May 18 at 10:00
a.m. (EST)

If accessing the conference via the web, please connect at least 15 minutes prior to the conference call to ensure adequate time for any software download that may be needed to hear the webcast and visualize the presentation. The presentation will be available 15 minutes prior to the conference at the address stated above, in the News and Investor section. An archived replay of the webcast as well as a copy of the presentation will be available for 90 days.

ANNUAL AND SPECIAL SHAREHOLDERS MEETING:

DATE: Wednesday, May 11, 2011
TIME: 10:00 a.m. (EST)
PLACE: Best Western Ville-Marie Hotel & Suites
3407 Peel Street, Montreal
Quebec, Canada H3A 1W7

About ProSep

ProSep is a technology-focused process solutions provider to the upstream oil and gas industry. ProSep designs, develops, manufactures and commercializes technologies to separate oil, water and gas generated by oil and gas production. For more information, please visit www.prosep.com.

Caution concerning forward-looking statements

This press release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of ProSep Inc. These statements are based, among others, on the Company's current assumptions, expectations, estimates, objectives, plans and intentions regarding projected revenues and expenses, the economic and industry environments in which the Company operates or which could affect its activities, the Company's ability to attract new clients and consumers as well as its operating costs, raw materials and energy supplies which are subject to a number of risks and uncertainties. Forward-looking statements can generally be identified by the use of the conditional tense, the words "may", "should", "would", "believe", "plan", "expect", "intend", "anticipate", "estimate", "foresee", "objective" or "continue" or the negative of these terms or variations of them or words and expressions of similar nature. Actual results could differ materially from the conclusion, forecast or projection stated in such forward-looking information. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include but are not limited to the Company's ability to develop, manufacture, and successfully commercialize value added equipments and services, the availability of funds and resources to continue its operations and pursue its projects, legislative or regulatory developments, competition, technological change, changes in government and economic policy, inflation and general economic conditions in geographic areas where ProSep Inc. operates. These and other factors should be considered carefully and undue reliance should not be placed on the forward-looking statements.

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