

## **PROSEP AWARDED \$2 MILLION IN CONTRACTS FROM REPEAT CUSTOMERS**

**MONTREAL, QUEBEC – December 22, 2011** - ProSep Inc. (TSX: PRP) (“ProSep” or the “Company”), dedicated to providing process solutions to the oil and gas industry, today announced it has recently secured various contracts with existing customers amounting to \$2 million, for the design and supply of new equipment including a produced water treatment system valued at \$0.7 million and additional parts and change orders related to two different gas treatment projects.

“These recent contract awards bring our year-to-date total orders signed to \$48 million, twice last year’s orders,” said Jacques L. Drouin, President and CEO. “By investing in expanding our business development teams in 2011, we’ve broadened our market reach but also improved the depth of our relationships with our existing customer base. We are entering 2012 with a high order level and a promising book of opportunities.”

### **About ProSep**

ProSep is a technology-focused process solutions provider to the upstream oil and gas industry. ProSep designs, develops, manufactures and commercializes technologies to separate oil, water and gas generated by oil and gas production. For more information, please visit [www.prosep.com](http://www.prosep.com).

#### **Caution concerning forward-looking statements**

*This press release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of ProSep Inc. These statements are based, among others, on the Company’s current assumptions, expectations, estimates, objectives, plans and intentions regarding projected revenues and expenses, the economic and industry environments in which the Company operates or which could affect its activities, the Company’s ability to attract new clients and consumers as well as its operating costs, raw materials and energy supplies which are subject to a number of risks and uncertainties. Forward-looking statements can generally be identified by the use of the conditional tense, the words “may”, “should”, “would”, “believe”, “plan”, “expect”, “intend”, “anticipate”, “estimate”, “foresee”, “objective” or “continue” or the negative of these terms or variations of them or words and expressions of similar nature. Actual results could differ materially from the conclusion, forecast or projection stated in such forward-looking information. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include but are not limited to the Company’s ability to develop, manufacture, and successfully commercialize value added equipments and services, the availability of funds and resources to continue its operations and pursue its projects, legislative or regulatory developments, competition, technological change, changes in government and economic policy, inflation and general economic conditions in geographic areas where ProSep Inc. operates. These and other factors should be considered carefully and undue reliance should not be placed on the forward-looking statements.*

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### **Contact Information**

ProSep Inc.  
Investor Relations and Media:  
Danielle Ste-Marie  
VP Marketing and Communications  
(514) 522-5550 ext. 238  
[dste-marie@prosep.com](mailto:dste-marie@prosep.com)