

## **TORR Canada Secures \$4,000,000 Debt Facility**

**MONTREAL, QUEBEC – October 29th, 2007** - TORR Canada Inc. (TSX: TOR) ("TCI"), dedicated to providing innovative process solutions to the Oil & Gas industry, today announced that it has secured a \$4,000,000 unsecured debenture from Fondation, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l'emploi ("Fondaction"). The proceeds will be used for working capital and general corporate purposes.

"The financial commitment from this first-class institution is a great validation of the strength of our business," said Alain Ferland, President and Chief Executive Officer of TORR Canada. "This investment will provide significant capital to assist us with the execution of our plan.

The debenture will bear an interest of 13% per annum, payable monthly. The principal amount is repayable in 48 equal monthly installments commencing on the 19<sup>th</sup> month following disbursement of funds. TCI may repay the amounts owing to Fondaction as of the 25<sup>th</sup> month following disbursement of funds, up to a maximum of \$1,000,000 per 12-month period and with a premium of 5% of the repaid amount. Subject to regulatory approval, TCI has also undertaken to issue 2,424,242 warrants to purchase Shares of TCI at a price of \$1.65 per Share for a period of five years.

### **About TORR Canada Inc.**

TCI is dedicated to providing solutions to the oil and gas industry. TCI designs, develops, manufactures and commercializes technologies to separate oil, water and gas generated by oil and gas production. For more information, please visit [www.torrCanada.com](http://www.torrCanada.com). TCI recently acquired Pure Group AS of Norway.

### Caution concerning forward-looking statements

*This press release contains forward-looking statements. Such statements inherently involve numerous risks and uncertainties. Actual future results may differ from the anticipated results expressed in the forward-looking statements contained in this press release and TCI does not undertake to update this information. Investors are cautioned against placing undue importance on forward-looking information contained herein and should consult the final short form prospectus and the documents incorporated by reference therein, which contain a more exhaustive analysis of risks and uncertainties connected to TCI's business.*

-30-

### Contact:

#### **TORR Canada Inc.**

Jacques L. Drouin  
Senior Vice-President & CFO  
(514) 522-5550, ext. 226  
[jdrouin@torrCanada.com](mailto:jdrouin@torrCanada.com)

#### **The Equicom Group Inc.**

Danielle Ste-Marie  
(514) 844-6064  
[dste-marie@equicomgroup.com](mailto:dste-marie@equicomgroup.com)