

## **TORR Canada Announces Conversion of a Loan by Fonds de Solidarité des Travailleurs du Québec (F.T.Q.)**

**MONTREAL, QUEBEC – August 7, 2007** - TORR Canada Inc. (TSX: TOR) ("TCI" or the "Company"), dedicated to providing water treatment to the Oil & Gas industry, today announced that Fonds de solidarité des travailleurs du Québec (F.T.Q.), which held a convertible term loan granted to the Company in the context of the \$3 million private placement completed on November 2, 2004, has exercised its right to convert the aggregate principal amount of such loan, \$500,000, and the accrued and unpaid interest on such loan, of an aggregate amount of \$180,194.10, into common shares of the Company.

The principal amount is to be converted at a price of \$0.65 per common share, for a total of 769,231 common shares being issued by the Company. The aggregate amount of the accrued and unpaid interest is to be converted at a price of \$0.5672 per common share, representing the average of closing price of the common shares on the TSX for the twenty trading days preceding the date of exercise of the conversion right by Fonds de solidarité des travailleurs du Québec (F.T.Q.) less a discount rate of 20% as set out in the Term Loan Agreement between TORR and Fonds de solidarité des travailleurs du Québec (F.T.Q.), for a total of 317,691 common shares to be issued by the Company.

As a result of the exercise of the conversion right prescribed under the loan by Fonds de solidarité des travailleurs du Québec (F.T.Q.), a total of 1,086,922 common shares are to be issued by the Company. The number of common shares issued and outstanding of TORR will increase to 47,309,262 common shares.

### **About TORR Canada Inc.**

TCI is dedicated to providing water treatment solutions to the oil and gas industry. TCI designs, develops, manufactures and commercializes the TORR™ and Reusable Petroleum Absorbent ("RPA®") cartridge technologies to separate oil and water in produced water generated by oil and gas production. For more information, please visit [www.torrcanada.com](http://www.torrcanada.com).

### Caution concerning forward-looking statements

*This press release contains forward-looking statements. Such statements inherently involve numerous risks and uncertainties. Actual future results may differ from the anticipated results expressed in the forward-looking statements contained in this press release and TCI does not undertake to update this information. Investors are cautioned against placing undue importance on forward-looking information contained herein and should consult the final short form prospectus and the documents incorporated by reference therein, which contain a more exhaustive analysis of risks and uncertainties connected to TCI's business.*

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